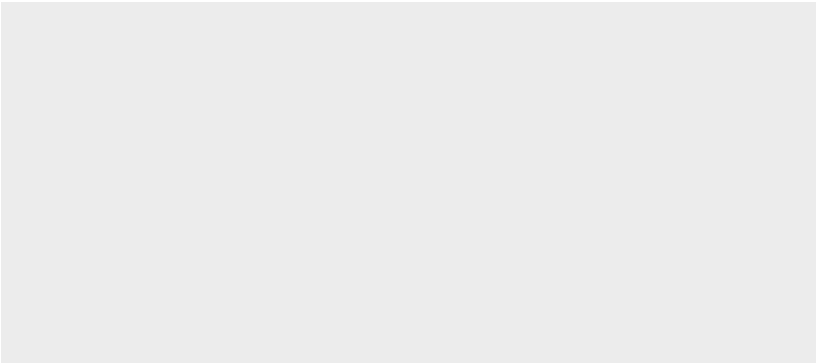


TO LET

16 Overhill Terrace, Gateshead, NE8 1TD

£55,000



Directions

THE PROPERTY

Investment opportunity: A one-bedroom, ground-floor flat located in Overhill Terrace, Gateshead. Sold with tenant in occupation, this property offers immediate income and an ideal acquisition for buy-to-let investors. With convenient access to shops and local transport links. Externally there is a yard to the rear.

Rental Income

The flat is currently let at a rental of £425 pcm, producing gross income of £5,100. The Landlord has served notice of increase to £500 pcm and when applied in November this will increase the income to £6,000 pa, thereby significantly increasing the yield.

<https://tour.giraffe360.com/3bb614aea0a54446a0ecdacdf48b67e>

Property details provided by Andrew Craig

EPC rating: C

Council Tax Band: A

Tenure: Leasehold. The term of the lease is 999 years from 16 October 1990 with a peppercorn rent.

For Sale By Auction www.agentspropertyauction.com LIVE ONLINE AUCTION 11 December 2025 OPTION 1

SITUATION